



الاتحاد العقارية  
Union Properties

# UNION PROPERTIES (PJSC) ANNOUNCEMENT FOR OPENING THE NOMINATIONS FOR THE BOARD OF DIRECTORS' MEMBERSHIP'

The Board of Directors of the Company is pleased to inform the shareholders that the door for nominations for the membership of the Company's Board of Directors will be opened during the period from **17/03/2023 to 26/03/2023**. Any person/shareholder who fulfil the nomination conditions for the Board of Directors' membership may nominate himself/herself by submitting application to the Management of the Company through the designated email: **Boardnominations@up.ae** – The Candidate for Board membership can obtain the application form through the Company's official website (**<http://www.up.ae>**) The applicant must enclose all documents mentioned in the application along with a biography including work experience, educational qualifications, the membership type he/she is nominating him/herself for (i.e. executive, non-executive or independent member).

## General conditions:

1. The number of candidates requested to be elected for the Board of Directors' membership is 7 members in accordance with the Articles of Association of the Company.
2. The nominations for the Board membership will remain open for a period of ten (10) days from the date shown in the announcement, in accordance with the requirements of Article (9) of the Authority's Board of Directors' Resolution No. (3 / R.M) of 2020 Concerning Approval of Joint Stock Companies Governance Guide and its amendments.
3. A candidate for the Board membership must satisfy the conditions set out in Federal Law No. (32) of 2021 concerning Commercial Companies, the Authority's Board of Directors' Resolution No. (3/ R.M) of 2020 Concerning Approval of Joint Stock Companies Governance Guide and the Articles of Association of the Company and its amendments.
4. The candidate must enclose along with the nomination application the documents required pursuant to Article (10) of the Authority's Board of Directors' Resolution No. (3/ R.M) of 2020 and its amendments.
5. Once the nomination period has ended, a candidate may not withdraw their nomination application in favor of another candidate.
6. The Company shall post the names of candidates and the information related to the nomination on its internet website (**<http://www.up.ae>**) on **27/03/2023**.
7. After the door for nomination is closed, the list of the names of candidates shall be provided to SCA and DFM.